

# Your HOA Insurance Premiums are Increasing

As Homeowner Association Residents,  
We Can ALL Make a Difference.

## CONSEQUENCES FROM INCREASES

- Higher HOA Dues
- Less Coverage
- Higher Deductibles
- Shifting Cost to Homeowner
- Declined Coverage
- Exclusions to Coverage

*Evidence of Premium Increases from 200 – 400+%*

## CAUSES OF INCREASES

- During the last decade, MN has had three large hailstorms that have each surpassed \$1B in damages.
- Payouts for hailstorms have exceeded premiums collected year after year.
- Insurance carriers are leaving the MN market, leading to less competition and higher premiums

## HOW TO HELP IN 3 EASY STEPS:

1. Scan our QR code or go to [www.hoalnet.com](http://www.hoalnet.com) and click on the *Resource Hub* button in the upper right of the site
2. Register for free to obtain access and open the folder labeled *Insurance Tool Kit*
3. Download the file labeled *HOA Insurance Call to Action* document and read the instructions on how to engage your HOA residents



**HOA LEADERSHIP NETWORK**  
By Board Leaders. For Board Leaders.